

CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

August 25, 2015 at 4:30 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC *The City welcomes comments from the public during meetings. For special meetings, the board must adhere to the published agenda and is not at liberty to discuss other topics. When recognized to comment on an agenda item, please limit the time used to present your remarks so that others may also be given the opportunity to speak.*

CALL TO ORDER Invocation and Pledge of Allegiance followed by roll call.

OLD BUSINESS

Second Reading Tentative O-2015-010

AN ORDINANCE **AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS**, SERIES 2015 IN THE AGGREGATE PRINCIPAL AMOUNT OF \$6,985,000 (WHICH AMOUNT MAY BE INCREASED OR DECREASED BY UP TO \$695,000) TO REFUND IN ADVANCE OF MATURITY THE OUTSTANDING PRINCIPAL AMOUNT OF CITY OF NEWPORT, KENTUCKY TAXABLE GENERAL OBLIGATION FUNDING BONDS, SERIES 2007B, THE PROCEEDS OF WHICH WERE USED TO FUND CERTAIN UNFUNDED LIABILITIES; APPROVING THE FORMS OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE CREATED SINKING FUND; AUTHORIZING ACCEPTANCE OF THE BID OF THE BOND PURCHASER FOR THE PURCHASE OF THE BONDS; AND REPEALING INCONSISTENT ORDINANCES.

NEW BUSINESS

Tentative R-2015-054

AN ORDER OF THE CITY OF NEWPORT, KY **AUTHORIZING THE ISSUANCE OF 2015 TAX AND REVENUE ANTICIPATION NOTES**; APPROVING A FORM OF NOTE; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE NOTES; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE NOTES; APPOINTING A PAYING AGENT AND REGISTRAR; CREATING A SINKING FUND; MAKING CERTAIN FEDERAL INCOME TAX COVENANTS IN RESPECT OF THE NOTES; ACCEPTING THE PROPOSAL OF THE NOTE PURCHASER HEREINAFTER SET FORTH FOR THE PURCHASE OF THE NOTES; AND REPEALING INCONSISTENT ORDERS.

Tentative R-2015-055

AN ORDER AUTHORIZING AND DIRECTING CITY MANAGER THOMAS J. FROMME TO EXECUTE **A CONTRACT FOR BID PACKAGE 5** CONTINGENT ON THE APPROVAL OF THE NORTHERN KENTUCKY WATER DISTRICT.

ADJOURNMENT

Next Scheduled Board of Commissioners Meetings:

Sept. 14 (Caucus), Sept. 28 (Reg.), Oct. 5 (Caucus), Oct. 19 (Reg.), Nov. 9 (Caucus), Nov. 23 (Reg.), Dec. 14 (Reg.) *Regular meetings and Caucus meetings will begin at 7 p.m. Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.*